The *DecisionBar®* Trading Manual

"The Trading Method That Proves Even a Beginning Trader Can Become a Profitable Trader in Just Hours by Trading with the Rhythm of the Market."

Part 23

By Les Schwartz

Overview and Final Notes

and letters from DecisionBar Subscribers

DecisionBar trading is real trading. As a DecisionBar Trader you won't get bogged down looking at countless indicators, which give diverging signals, or trying to evaluate arcane mathematical relationships. As a DecisionBar Trader you will come to understand that successful trading boils down to accomplishing four things.

1) Identifying When a Potential Trade Exists.

2) Determining the Direction of the Trade.

3) Deciding if You Should Take the Trade.

4) Decide When to Exit a trade.

Our DecisionBar Strategy indicator identifies potential trades and the direction of the trade. It also helps you to determine when to exit a trade along with stops based on your own risk tolerance and market volatility.

Our Risk Oscillators will help you decide whether to take a trade along with any other methods or indicators you wish to employ.

The DecisionBar Strategy indicator is our main indicator. It is very important that the strategy indicator be optimized for the instrument you are trading, as discussed in the DecisionBar Trading Manual.

The optimal sensitivity settings are different for each instrument you are trading and for each time frame. **Knowing when and how to optimize these settings is the key to your success.**

The sensitivity setting is an inverse setting. In other words, the lower the setting, the higher the sensitivity. Higher sensitivity settings (lower numbers) will give you more trading signals. Lower sensitivity settings (higher numbers) will give you fewer trading signals.

The default setting for the high and low sensitivity is 15/15. These settings are usually too low for today's volatile markets. As we release new version of DecisionBar these defaults will be increased to 35/35.

Remember, the higher the setting, the lower the sensitivity. Settings of 35/35 are a good place to start. For volatile stocks and futures with wide ranges, eMinis and especially forex you may have to go to 50/50, 100/100 or even higher.

The idea is to try to filter out random moves while picking up small to large trends.

Both the high and low sensitivity should usually be set to the same figure.

To determine the proper setting, look at your chart. If the indicator gives you too many signals and a lot of "whipsaws" (moves in and out of positions too fast for a lot of near break-even trades), then decrease the sensitivity (by increasing the sensitivity setting).

The lowest sensitivity setting that eliminates the whipsaws is the proper setting.

It is important to understand that settings are not static. As the market changes, you have to adapt by changing the sensitivity settings and/or the interval you trade. The inability to adapt is the number one reason many traders are not successful.

I have a sign that says "ADAPT!!" and I keep it near my workstation so I see it often.

Most trading instruments have their own personalities. Once you find a productive interval, you can trade that interval for quite a while.

If the interval you have been trading stops being productive, try to adjust the sensitivity of the DecisionBar Strategy indicator. If that does not give you a productive looking chart, change the interval (time frame) you are trading.

Since the DecisionBar Strategy indicator puts historical signals on a chart exactly as they would have appeared, it only takes a few seconds to visually check-out different sensitivity setting.

We often get asked if a back test can be run on a certain trading instrument and interval to "optimize" the settings. The answer is no. Back tests do not "optimize," they "average." To find the optimal settings for "right now," you have to look at the chart "right now."

You will notice an indicator in the DecisionBar folder called the DecisionBar Strategy Warning indicator.

This indicator is used with the DecisionBar Strategy indicator. The DecisionBar Strategy indicator gives signals after the close of a bar; which meets the signal criteria. The DecisionBar Strategy Warning indicator gives an audio alert and/or pop-up each time it appears a signal may be imminent. It is kind of a "Heads Up" or "Warning" that you are on the verge of getting a trading signal. **For this indicator to work properly you must make sure the sensitivity setting are the same as the sensitivity setting for the DecisionBar Strategy indicator.**

Instructions for changing the sensitivity settings for the DecisionBar Strategy indicator and the DecisionBar Strategy Warning indicator are on the CD in the WELCOME document for the charting platform you are using.

Finally, a word about support. Support for DecisionBar is always free. Don't hesitate to contact our support department for help with installation, one on one training, help with maximizing your set-up and settings, and any other problems you may have.

All we ask is that you read the instructions included in your start-up package before contacting support. You'll find most of what you need to know there and will save you time.

Do you have a question about trading? While we can't give specific trading advice, our traders will do their best to give you honest and complete answers to your trading questions.

You can also email me with any questions or comments you may have. I answer all of my emails.

Of course, I believe there is no better Trading Software, Method or unlimited free Training than my DecisionBar Trading Software available anywhere at any price.

I know because I created it myself from my own personal trading out of sheer desperation when I HAD to succeed as a trader. Failure was simply not an option and my little daughter's future depended on it.

But I don't expect anyone to believe me when there are so many charlatans promoting trading systems and robots that simply CANNOT work. This is why I decided to make my complete

training available to everyone interested in my DecisionBar Trading Method and Software – Free of Charge.

It's also why every DecisionBar Membership comes with a risk-free 30 day trial to give you the time to put DecisionBar to the test and prove everything to yourself.

So how about I shut up for a while and let actual DecisionBar subscribers talk?

"I am a costumer of yours - for many years - As far as I am concerned I would never give up DecisionBar ... it is really the best on the market... and I can tell you that in a contest I ended at place 15 of around 1500 contestants... this was only possible with your wonderful software." – R.J. Germany"

I use Decision Bar with MetaTrader4, and I have three different forex pairs and one futures chart (SP500) that I monitor from 5AM to 8AM PST. Almost every day with Decision Bar I can pick out at least one good trade each morning and that is usually all I am looking for. Sometimes after work I trade on the Asian market open for an hour or so. On average I gain about 25 pips or 7 or 8 points every day. For me that is now about a $1,000 per week. Considering that I still work, that is wonderful extra income. When I doubled my money I pulled out my initial investment so I would only be trading with house money and that is a great feeling"
– Keith A. – Washington, USA

"I've been trading Futures on and off since 1986 and have seen a lot of changes over the years. I also lost more than enough money and time with many systems, indicators and services in my quest to earn a living trading. Two months ago I signed up to use the DecisionBar method and found it very easy to understand and follow. It plots in real time natural support and resistance levels to show high probability failures or breakouts. After paper trading the DecisionBar method for two months I find most of the identified entry areas lead to winning trades. I'm sure this old trader can turn things around to be profitable with Decision Bar." – Ernie – Hawaii

"I just want to say a BIG THANK YOU to you for being so prompt and helpful. I'm really glad to be part of DB family. Send my regards to Les!
BTW - Just to share with you that I've already make enough to cover my annual DB subscription plus monthly data feed."
– F.C. – Singapore

"First day using DecisionBar. Trading the DAX. Five trades, 5 Wins, 0 Losses. +$2,687.50!! Been trading for 12+ years, never had a day like this." – L.Z. – NY

"Your software is very good. I have been trading various markets for 7-8 years and have recently started trading the Forex markets. I was breaking even for the past year until I started using decision bar for the past month..... I am up around $4000. It really does work. Thank you!" – T.H. – California

"AWESOME!!!"
"The manual is AWESOME!! Most of the trading books on my shelf are worthless compared to the content in the DecisionBar Trading Manual. I love how DecisionBar zeroes right in on price action, supply and demand, and market sentiment, and captures all three graphically in a way that is easy to interpret. There is brilliance inherent to DecisionBar that isn't even mentioned in the manual (example, cutting losses short and taking profits are two skills that elude most traders, yet are built-in to the DecisionBar method)." – Joe G. – Texas

"The Best Software I've Ever Tried"
"To be frank with you your software is the best I ever tried. It needs some input from the trader and is not a black box system, but it provides the best path for me to trade. I love this and it is profitable most of the days. Please keep up this great work."
– G.K. – New York

"Amazing"
"Again I wanted to let you know that your software is amazing, it really works!!"
– O.R. – Miami, FL

"Like Shooting Fish in a Barrel!"
"This is simply fantastic!! It's just like shooting fish in a barrel! It's the greatest thing since sliced bread! I am still in my first month of usage, and although I've had so far three (3) trades that have "stopped out" at small losses, I am way ahead overall. It works great with options, and all my option positions are up by good margins. The method is uncanny in keeping me and my trades on the right side of the market and alerting me when there is a change of character in it at a very early stage. Great Product!! Thank you!!" – J.S. – Florida

"Extremely Original & Fascinating Approach"
"Just a note to thank you for these additional lessons. It is clear that you are a very experienced trader and DecisionBar is an extremely original and fascinating approach. I am very grateful to have the benefit of tutoring in trading from someone of your

experience and obvious teaching skill. I enjoyed the Manual very much as well as the video tutorials which were exceptionally fine and these additional lessons you are sending are a very nice and very welcome benefit too." – Steven S. – North Dakota

"Four Trades with No Losses..."
"Dear Les: Thank you for the opportunity to use your software. I am not a new trader. As a matter of fact, I've been following the markets on and off for about twenty years. Like you, I have spent thousands of dollars on software, methods, seminars, systems and methods... always looking for that something that would make me successful. I have to say that your software beats them all! I trade the S&P 500 stock index futures... probably the most difficult market to trade. And during the last two days have logged 22 points on four trades with no losses... truly amazing! I've been using the risk oscillator at default values and really like how it keeps you out of bad trades and on the right side of the market. I have also taken your advice on using previous support and resistance levels plus areas of obvious intermediate support to further enhance profitability and protect profits. Thank you again."
– C.O. – New Jersey

"Indicators Have Worked So Accurately"
"Les, I am really amazed how your indicators have worked so accurately for the past week or so that I have been using it... I am really for the first time since few years of trading now understand how the market works... Thank you a million for your generosity and sincerity in what you do."
– Sal S. – California

"DB Catches the Rhythm of the Market!"
"Why does it take so long to see the obvious? I spent years searching for the killer indicator or the infallible system. Know what? After using the DecisionBar method, my chart has.... no indicators! Not even one simple moving average! Nothing but DecisionBar! DB is the best indicator of all, as it frees you up to concentrate on what really matters ... PRICE. Moving averages, RSI, etc. just tell you what prices already TOLD you before. With DecisionBar, you catch the rhythm of the market and just dance to the music."
– J.B. – Tokyo, Japan

"Sent You 4 People... All Are Satisfied"
"Hey guys, just a line to let you know that I really like DecisionBar®... have been using it trading the ES on a 5 min chart and it works great... I have sent you 4 people that have bought and all are satisfied as well."
– Mike C. – Georgia

"Professional"
"Thought I'd drop a quick note to let you know what an awesome staff you have from Barry in tech support to Isabel in admin support. Everyone is so nice, efficient and most importantly professional. It's a refreshing to experience. Keep up the good work." – K.Z. Belton – Missouri

"Quick"
"Thanks for such a quick response. One thing I really appreciate is the customer service. I have not experienced anything like this before." – S.C. – California

"It Lets The Little Guy In..."
"There are a lot of people out there selling stuff that doesn't work. Problem is, those schmucks charge thousands of dollars and when you find out later, it's too bad! You guys sell something that works, and I really appreciate the pricing structure you have. It lets the little guy in and, when people stick around, you make money honestly."
– C.F. – Maryland

"Helped Me Milk Every Pip"
"I received the DecisionBar® Trading Kit earlier this week, and I wanted to thank you for a top-notch product. DecisionBar is easy to use and the tutorials are very helpful. I ordered DecisionBar primarily to identify optimum retracement entry points in trending markets. I used DecisionBar pivots on two trades today and feel it helped me "milk" every available pip. I trade the Forex market and on short-term charts (5 and 10 minute) I set the pivot lines at 10,10 per your tutorial and it worked great. Thanks again."
– Randall F. – California

"Paid for a Year with One Trade!"
"The more I use it, the better I like it! Life and nothing in it is perfect, but DecisionBar® is the best I've seen yet for trade guidance. I made enough yesterday on GOOG to pay for it for a year on what I consider a small trade.
– J.G. – Arizona

"This is BIG!"
"Many thanks to Les for helping traders and investors to see potential "Big Move" trades in real time with his simple to use DecisionBar method. This is BIG!"
– D.B. – Oregon

"I have been very pleased with the trades I have taken so far using DecisionBar.... my first trade paid for the year!!"
– R.M. -- Newton, MA

"Please see the attached chart.
I made trades A to B, and B to C.
I don't label myself as any type of trader but I have another job so the 30 min charts work

good for me. I trade in a quiet place. No chat room, no TV, no newsletters, no black boxes. And I rarely look at the three indicators on the bottom of this chart (just for confirmation).
All I concern myself with is the support and resistance and a 20 day moving average. Trading does not have to be complicated. You have proven that to me.
All day long I repeat 'am I on the right side.' To have this program where the support and resistance are automatically put in for you in any time frame is a God send.
I have lost more than I care to mention in these markets over the years. But now I'm feeling pretty damn good. Things are finally changing!
Thanks for what you do and I will keep you posted." – Matt C. – Peachtree City, GA

And here are some recent comments about our training and support:

"I want to let Les know how much I appreciate Barry assisting me after hours this past Friday. He was very knowledgeable, quick, and did his utmost to assist me. Customer service like this is rare today and I want you to know how much I appreciate his help." – Mark

"You guys have excellent customer support." – Victor

"You have a great system and the GREATEST support." – Tim

"Thanks Barry--The best support service I have ever seen." – Anthony

Thanks so much Barry. You and Isabel are pro's." – John

"I really appreciate the excellent service that I always receive from you ... the DecisionBar team. You guys are great." – Chris

"Listen, you guys have one of the best programs out there, and more importantly, you have the best support."
– Tim S. – Austin, TX

Forgive my gushing a bit –
I still can't believe it.
I read the complimentary manual (twice) while waiting the 3-4 days for my package to arrive.
So, right out of the box I entered a crude futures trade. Boom (sorry :) - target hit: 30 pips.
Too soon to get excited, right? Same afternoon. I put the user manual on one monitor and a 2-min., Chart on another. "Bleep".
Had no idea what that alert meant. Then a Short Exhaustion appeared. Let's go to the manual. Pg. 30: "an Exhaustion Bar following a Breakout is a selling opp.,"
Hey! Its right there on the Chart. I enter Short. Boom! Target hit - 40 pips.
3 out of 3 winners that first afternoon, and I hadn't done a thing but read the manual.
What!!!! Let me get to know what I'm doing.....
So I spent the week in my Virtual World with Decision Bar: And Oil Futures. And the US Dollar Index. And Forex. And the 30-yr US T-Bond.
Now I'm thinking "Y'know, I'm a dummy, but I got this thing." I'm hitting my winning targets, and the only time I miss badly is when I experiment outside of the User Manual.
Man, I made a damn good decision. I dumped the others on my short list and went with Decision Bar Trading. Finally! Finally I now have a shot at letting out the bad-a** Trader I know I have locked up in me!!
Thanks, Les (Barry. The rest of the Team).
I'll call you next week so you can make sure I'm doing exactly as I'm supposed to be doing.
And thanks again for the speed with which you handle my Ninja permanent charting.
Can I get a little excited now? YEAAHHHS SSSSSIR!!!!!!!!!! Ahem! We are grown folk :-)
– Brandon B. – Newark N.J."

Thanks for assisting me in moving the DecisionBar software to my new computer. As always, your service was prompt. You are one of the reasons I feel comfortable recommending DecisionBar to my clients; I know they will receive top notch technical support delivered in a courteous and timely manner. Warmest Regards, David A.

And here's an unusual letter NOT addressed to me or my support staff but to anyone interested in becoming a DecisionBar Subscriber.

Dear Potential DecisionBar Trader:
My name is Jim and I have been trading for almost 10 years.
I have spent more money on trading programs then I have ever made trading.
That is until I invested in DecisionBar.
What I like most about DecisionBar is the sheer value you get in the name alone. "DecisionBar" is exactly what it is. The program puts you into a position to 'Make a Decision'.
It is real and the people that support it are real.
Of all the programs that I have tried, DecisionBar is the only one I will ever need.
Once you learn how to set it up for your particular trading style, you will finally be in

a position to walk away with profit instead of wallowing in your losses.
The support people will work hard to get you set up.

You cannot go wrong by using it in your trading career. Give it a try and you will see what I mean.
Happy Trading! – Jim K. – Madison WI

CLICK HERE whenever you're ready...

...to become a DecisionBar Trader with a Risk-Free Trial to my DecisionBar Trading Software.

Your Risk-Free Trial includes the entire training manual and 100% Free Unlimited Training and Support.

A friendly reminder from Les...

I hope you enjoyed today's lesson and the testimonial letters.

Giving you our complete training for FREE allowing you to see DecisionBar in action is the best way we can prove to you that no Trading Method or Software compares to DecisionBar at any price, let alone the small monthly fee we charge.

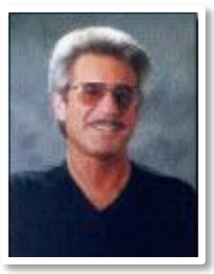
I just want to remind you that you do NOT need to wait for all the lessons we send you in this email series to get started with a Risk-Free Trial of DecisionBar.

At any time, you can click on the red button above to activate your Risk-Free Trial of DecisionBar and you will receive the entire training manual.

I'm not trying to rush you. Please activate your subscription when YOU decide you are ready. I just don't want you to think you have to delay getting started until you've received all the lessons.

We are dedicated to helping you become a successful professional trader and will do whatever we can to help you. Nothing is held back.

Whether you need help with the installation of the software, setups, analyzing a chart or help with a strategy you wish to try, you have complete access FREE of Charge to our Support Staff – **even during your Risk-Free Trial period.**



Sincerely,
Les

Creator of the DecisionBar Trading Method and Software.

P.S. Your questions, comments, opinions and suggestions regarding these lessons and any aspects of our DecisionBar Trading Method and Software are always welcomed and appreciated.

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Or for more information about DecisionBar please visit our website at:

http://www.DecisionBarTrading.com

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PATENT PENDING

Revision 21 – 12/15/2012

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